

## PAUL D MADIGAN MEMORIAL FUND

**Q What's the purpose of this fundraising campaign?**

A The purpose is twofold – 1) to raise money to continue the successful 'Golf For Life' Program and 2) to establish the 'Paul D Madigan Memorial Fund', proceeds of which will be used to make capital improvements to the golf course, replace old golf course equipment and to erect a permanent bench on the course to honor Paul's memory

**Q We had a fundraising campaign in 2016. Why another so soon?**

A The 2016 Phase One Campaign was successful in raising cash to pay for long-overdue clubhouse improvements so the Lakeside Restaurant could be established, to fund the Golf For Life Program for 3 additional years, and to take the club from unprofitable to profitable

**Q Who will be asked to contribute to this campaign?**

A Members and friends of the golf course will be asked to participate. Businesses may also make contributions

**Q How successful has the Golf For Life Program been?**

A Very successful. Dave Grant has done an excellent job of recruiting new adult golfers to be members at the course. About one quarter of the current HCGC membership has graduated from the Golf For Life Program

**Q How much does the course expect to raise during this campaign?**

A The goal for this campaign is \$175,000 over a 3 year period

**Q Does that mean I can make a pledge and pay it over 3 years?**

A Yes. Pledges can be paid over a 3-year time period, with annual payments to be determined by the donor

**Q What entity receives the payments?**

A Payments to benefit the Golf For Life Program will be made to Vital Pathways (a 501 (c) (3) non-profit), and may be tax-deductible. Payments to the Paul D Madigan Memorial Fund will be made to HCGC by purchasing stock in the golf course (\$125/share, \$1,000 minimum, subject to Board approval) or by making general contributions of any amount

**Q What capital improvements to the course and equipment purchases will be made with proceeds from this campaign?**

A Both the greens and bunkers will need substantial investment to get them back in shape, and some of our aged equipment should be replaced. Priorities will be decided by the Board of Directors, depending on the amount of funds available